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USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Vietnam

Grain and Feed

Weekly Rice Update

2003

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Report Highlights: Weekly rice prices

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi[VM1]
[VM]

Indicative price (Week ending October 24, 2003)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Oct.17)
5	195	194	195	195	195	195	196	195.00	194.25
10	189	189	189	190	190	190	191	189.71	189.57
15	185	185	183	185	185	185	187	185.00	184.28
25	175	174	175	175	175	175	177	175.14	174.00

Source: Average indicative prices from exporters

Last week (week ending Oct. 24, 2003) rice exporters could not find enough rice to fulfill their export contracts, despite offering higher and higher prices. Only small cargoes have been concluded early this week to Indonesia with prices 2-3 USD/mt higher compared with last week for 25% broken rice, mainly in containers, according to traders. Offered price for 5% broken rice is also reached USD198-199/mt.

Exports:

The following are reported rice exports from Oct 10 to Oct 17, 2003

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Oct 17	98,000	-	3,443,000	2,845,999

End of Report